

MEDIA RELEASE

UNDER STRICT EMBARGO UNTIL 00.01 TUESDAY MAY 19 AEST.

eToro launches commission-free stocks offering in Australia

First platform to offer zero-commission stocks and fractional shares globally

SYDNEY, AUSTRALIA: Tuesday 19 May, 2020 - Multi-asset investment platform [eToro](#) has today announced it will extend its commission-free stocks offering to Australia. The company believes this makes eToro the first platform to offer commission-free stocks and fractional shares globally (available to users in over 100 countries).

Effective immediately, eToro's Australian users will have the option to buy stocks listed on the NASDAQ and NYSE exchanges, with zero-commission.

Since expanding into the region, Australia has become one of eToro's fast-growing markets, with over 510 per cent increase in new investors since the beginning of this year. Australian investors account for 13 per cent of the platform's investors from the Asia Pacific region.

The platform announced it now has 13 million registered users globally as more people seek to gain access to financial markets worldwide. eToro saw an increase of 427 per cent in new users globally making their first deposit on the platform in the first 4 months of 2020, compared with the same period last year.

Robert Francis, Managing Director Australia at eToro said the introduction of commission-free stocks would be an important next step in eToro's expansion into Australia.

"Since opening our Sydney office, we've committed to growing our footprint here with a goal of giving Australians access to global markets. Zero-commission stocks removes one of the main barriers to entry for many investors - costs.

"In addition to this, offering fractional shares allows investors to buy as little as 0.001 of a share. With as little as \$50 USD (\$77 AUD), everyday Australians can open a position in the most popular stocks traded on the NASDAQ or NYSE without commission," he said.

"By reducing the cost of entry, we want to encourage more people to start investing, growing their personal wealth, and get them educated and passionate about it. As eToro matures in the region, we're looking forward to enabling Australians to build multi-asset investment portfolios, from stocks to commodities to ETFs and more."

eToro introduced commission-free stocks in Europe and the UK in May 2019. Investment in stocks has tripled on the platform globally in the first quarter of this year, compared with the last quarter of 2019. In addition to zero-commission stocks, eToro does not charge ongoing administration or quarterly charges.

The zero-commission fee structure does not apply to short or leveraged trades. Other fees may apply. More info on eToro fees available [here](#).

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Note to editors:

- Real stocks refers to stocks bought with no leverage. Users are buying the underlying asset and not a CFD.
- Real stocks investment data accurate as of 1 May 2020.
- Increased number of first time APAC investors and percentage of stocks listed on Nasdaq and NYSE exchanges traded globally on eToro data accurate as of 11 May 2020.
- Zero commission is applicable on stocks available on the eToro platform that are listed on the Nasdaq and NYSE exchanges. The zero-commission fee structure does not apply to short or leveraged trades. Zero commission means that no broker fee has been charged when opening or closing the position. Other fees may apply. For additional information regarding fees, please visit: <https://www.etoro.com/trading/market-hours-fees/>. Your capital is at risk.

About eToro:

eToro was founded in 2007 with the vision of opening up the global markets so that everyone can invest in a simple and transparent way. The eToro platform enables people to invest in the assets they want, from stocks and commodities to cryptoassets. We are a global community of more than 13 million registered users who share their investment strategies, and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real-time, and transact whenever they want. www.etoro.com

Disclaimer:

This announcement promotes stocks traded on US stock exchanges and is of a general nature only. Stocks are offered through eToro Service (ARSN 637 489 466) operated by Gleneagle Asset Management Limited ABN 29 103 162 278, AFSL 226199, and promoted by eToro Australia Pty Ltd. CAR 001281634. All other stocks are offered on an OTC derivatives basis, bear commission and are provided by eToro AUS Capital Pty Ltd.

The information has been prepared without taking your objectives, financial situation or needs into account. You should obtain your own advice in light of your own objectives, financial situation or needs and refer to our [FSG and PDS](#) before deciding whether to trade with us. Trading stocks may not be suitable for all investors. Your capital is at risk.

Zero-commission does not apply to short or leveraged positions. Zero-commission means that no broker fee will be charged when opening or closing the position. Other fees may apply. For additional information regarding fees, [click here](#).

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