

eToro sees 153% spike in investor numbers since platform went commission-free on stocks

The number of people investing in stocks on eToro has rocketed 153% since the multi-asset investment platform went commission-free on stock trading.

eToro became one of the first companies to go commission-free on stocks in May 2019 in a bid to open up investing to the masses.

It means eToro customers can buy shares from leading exchanges around the world without having to pay spread fees.

Unlike other 'commission-free' brokers, eToro also does not place a limit on the number of trades. They also give investors greater flexibility by allowing them to buy fractional shares in firms and were the first company in the UK to offer this.

Further, eToro is one of the few platforms that does not charge administration fees and it even absorbs the Stamp Duty levied on share dealing, saving clients an extra 0.5% when buying UK stocks.

The news comes as eToro celebrates crossing the 12 million registered user mark worldwide, 12 years since launching, marking it out as one of the world's largest fintech companies by customer accounts.

Iqbal V. Gandham, UK Managing Director of eToro, says: *"We believe investing should be for everyone, which is why we decided to do away with commission for buying and selling shares back in May. We've since seen other players follow suit globally.*

"The spike in user numbers proves how popular the move has been with investors, who have clearly had enough of handing over their hard-earned cash to providers just to buy shares in their favourite companies.

"We are not finished. We pride ourselves on being an innovator, offering unique features such as fractional shares, copy and our Popular Investors programme. We will continue to come up with exciting and helpful ways to help more people meet their investment goals."

-Ends-

Notes to editors

[About eToro](#)

eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. The eToro Group consists of the eToro platform, our multi-asset trading and investment venue, and eToroX, which manages our crypto wallet and exchange.

The eToro platform enables people to invest in the assets they want, from stocks and commodities to cryptoassets. We are a global community of more than twelve million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

Disclaimer:

eToro is regulated in Europe by the Cyprus Securities and Exchange Commission, by the Financial Conduct Authority in the UK and by the Australian Securities and Investments Commission in Australia.