

eToro adds four new cryptoassets to its investment platform

The platform has added four new coins so far this year

May 27, 2021: eToro, the global multi-asset investment platform, announces that it has added four new cryptoassets.

Aave, Compound, Yearn.Finance and Decentraland are now available on the platform, taking the total number of cryptoassets on eToro to 23*.

Aave (AAVE) coin, the largest of the new additions with a market cap of \$5.3bn, supports the Aave protocol which is most famous for "flash loans". These are loans borrowed and repaid in quick succession without the need for collateral.

AAVE, the governance token of the Aave protocol, allows holders to shape the future of the project by making and voting on proposals.

Meanwhile Compound (COMP) is an "algorithmic, autonomous interest rate protocol." COMP, the governance token of Compound, allows holders to propose and vote on upgrades to the protocol. Its market cap is currently \$4bn.

The other two additions, Yearn.Finance (YFI) and Decentraland (MANA) have market caps of \$2.1bn and \$1.3bn respectively.

Yearn is the DeFi world's decentralised robo-adviser, allowing users to automatically allocate funds to the most lucrative yield-earning opportunities in the booming DeFi market, including lending aggregation, yield generation, and insurance. YFI is the governance token of Yearn.Finance, and is used to vote on proposals and receive cash flow from fees earned by the protocol.

Finally, Decentraland is the ethereum-powered protocol that melds virtual reality with blockchain to create a Minecraft-inspired 3D world. In this blockchain-based virtual reality, players can explore as they do in popular video games, socialise with friends, visit virtual casinos, and trade collectible items in the form of non-fungible tokens(NFTs). MANA is the money of Decentraland, used to buy digital real estate and other virtual items, along with granting holders the ability to vote on governance proposals.

The addition of these latest four coins comes after eToro added Dogecoin in May, and Chainlink and Uniswap in April.

Doron Rosenblum, VP of Business Solutions at eToro, said: *"eToro's plan this year is to expand our range of investments so users have as wide a range of choices as possible"*

available to them and the opportunity to diversify their portfolios across a wide range of use cases. With the addition of these four tokens we are continuing on that journey, and we expect to add more tokens later this year.

“As always, we urge investors to do their research. Just as each stock has a business case, each crypto has a whitepaper that details its use case. Be cautious and remember the basic tenets of investing; diversify and only invest in markets and instruments with which you are familiar.”

eToro has been offering retail clients access to crypto markets since 2013. eToro’s 20 million registered users globally can easily buy, hold and sell the real underlying assets of AAVE, COMP, MANA and YFI on its investment platform, using fiat currency .

**20 coins for US clients.*

ENDS

Notes to editors

About eToro group

eToro is a multi-asset investment platform that empowers people to grow their knowledge and wealth as part of a global community of successful investors. eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro is a global community of more than 20 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

As technology has evolved, so has our business. In 2018 eToro launched a professional crypto exchange eToroX, together with the eToro Wallet. Together with the investment platform, eToro provides a holistic service for buying, selling and holding cryptoassets. We believe that leveraging blockchain technology will enable us to become the first truly global service provider allowing everyone to trade, invest and save.

Disclaimer:

Cryptoasset investing is unregulated in some EU countries and the UK. No consumer protection. Your capital is at risk.

eToro is regulated in Europe by the Cyprus Securities and Exchange Commission, regulated by the Financial Conduct Authority in the UK and by the Australian Securities and Investments Commission in Australia.

eToroX is incorporated in Gibraltar with company number 116348 and its registered office is at 57/63 Line Wall Road, Gibraltar. Its distributed ledger technology (DLT) provider licence was granted by the Gibraltar Financial Services Commission in December 2018 (licence number FSC1333B).