

eToro Options Rewards Terms & Conditions

Last updated: May 15, 2024

This eToro Options Rewards program has closed.

The eToro Options Rewards Program, previously known as the “Gatsby Rewards Program” (“eToro Options Rewards”), is a loyalty program offered by eToro USA Securities Inc. (“eToro”) to users of its eToro Options product offering (“eToro Options”). The program is designed to credit points to eToro Options users in connection with trading, referring friends, registering an account and other defined account activity. You will not be eligible to participate in the eToro Options Rewards Program if you do not have an approved eToro Options trading account and/or meet each of the criteria set forth herein. By participating in eToro Options Rewards, you hereby agree to be bound by these Terms and Conditions (“Terms and Conditions”) and eToro’s [Customer Agreement](#) and [Privacy Policy](#).

eToro reserves the right to cancel or reverse rewards and change or update these Terms and Conditions at any time, at its discretion, with or without notice to you. Your continued participation in eToro Options Rewards after any such change or update constitutes your acceptance of such revised Terms and Conditions. If you do not agree with any such change or update, your sole and exclusive remedy is to discontinue participation in eToro Options Rewards.

Overview

- How it works: Users are eligible to earn points by completing qualified options trades, qualified friend referrals, and for qualified account openings.
- What your rewards are worth: 1 reward point is redeemable for a cash credit of \$.01.
- Redeeming rewards for cash credit: At the beginning of each month, we will redeem the points earned by the user during the previous month for a cash credit in the user's eToro Options account.
- How points can be used: Users can use the cash credit to trade eToro Options, hold a cash credit balance, or withdraw an equivalent value of cash to a linked bank account.
- Reason for the program: The program is intended to reward loyal eToro Options users.

Trading Rewards

- Participants are eligible to receive rewards in connection with qualifying eToro Options trades.
- How are rewards per trade calculated? Up to five points will be credited for each contract traded. For example, if you trade 10 contracts in one trade, you will receive up to 50 points. You will not receive points in connection with certain

options trades, including very-low-priced contracts. eToro may adjust the rewards in its sole discretion.

- When are rewards credited? After a qualified trade is completed, points will typically be credited within five business days following eToro determining all qualifications to receive the reward have been met. It is at the sole discretion of eToro to make this determination, and eToro reserves the right to cancel rewards at its discretion.
- **Trading rewards should not be construed as a recommendation or solicitation to trade any more or less in any security**

Account Opening Rewards

- Participants are eligible to receive rewards in connection with any Qualified Account Opening. A “Qualified Account Opening” occurs when a unique user opens an eToro Options account for the first time and the account is subsequently approved and funded with the minimum initial deposit (currently \$5, however, eToro may change this amount, in eToro’s sole discretion, with or without notice). Customers must maintain a positive account balance for at least 30 days to qualify for the reward. Customers currently receive 500 points for a Qualified Account Opening, but eToro may, in eToro’s sole discretion, change this amount.
- When are points credited? A new account that has met the above criteria can expect the points to be credited within five business days following eToro determining all qualifications to receive the points have been met. It is at the sole discretion of eToro to make this determination, and eToro reserves the right, in eToro’s sole discretion, to cancel bonus rewards.
- eToro reserves the right, in eToro’s sole discretion, to not credit any reward in the event of perceived fraudulent activity, a reversed deposit, or for any reason. The program is solely a means of rewarding loyal customers who intend to use the eToro Options product offered by eToro.

Referral Rewards

- Definitions:
 - “Qualified Referral”: A Qualified Referral is a referral that can be verified as being tied to the Referrer (defined below) via their unique referral link, and results in the Referee creating an approved and funded eToro Options account. The Referee also needs to maintain a positive account balance for at least 30 days to potentially be eligible for the bonus. Sign-ups alone do not result in a referral bonus. eToro will determine, in eToro’s sole discretion, whether each referral meets the definition of a “Qualified Referral.”
 - “Referee”: The Referee is the customer referred by the Referrer. The Referee must open an approved and funded brokerage account and must have a positive account balance for at least 30 days for the Referrer be eligible to

qualify for the rewards. The Referee does not receive any rewards for being a part of a Qualified Referral.

- “Referrer”: The Referrer is the party who shares their unique referral link and can potentially receive a bonus if a Qualified Referral results from the sharing of that link.
- Participants are eligible to receive rewards in connection with certain Qualified Referrals.
- How it works: eToro Options users will receive points when they make Qualified Referrals of unique users to the eToro Options platform. For making Qualified Referrals, a Referrer is eligible to receive 500 points. eToro may change this amount in eToro’s sole discretion.
- eToro Options customers receive a unique referral link. Only referrals made through that unique link will be eligible to qualify for rewards.
- When are the points credited? Points will be credited once eToro determines, in eToro’s sole discretion, that a Qualified Referral has taken place. The Referrer can expect the points to be credited within five business days following eToro determining all qualifications to receive the rewards have been met. eToro may, in eToro’s sole discretion, cancel bonus payouts.
- How much is the reward? The reward amount is currently 500 points for each Qualified Referral. However, eToro has the right, in eToro’s sole discretion, to change this amount or cancel or reverse rewards with or without notice to participants.
- Unique Referees: eToro Options Referrals rewards will only be considered for a unique Referee, meaning, a Referrer cannot refer the same customers multiple times and receive multiple bonuses. Similarly, a Referrer cannot open multiple accounts and refer the same Referee. eToro may, in eToro’s sole discretion, refuse a customer with multiple eToro Options accounts entry into the program.

General

- eToro Options Rewards is solely a means of giving rewarding loyal customers. eToro Options Rewards should not be perceived as a recommendation or inducement to trade more or less frequently. eToro does not give any investment advice, and eToro Options Rewards should in no way be interpreted as such. All investments involve risk and past performance of a security does not guarantee future results or returns. While diversification may help spread risk, it does not guarantee a profit or protect you against loss in a down market. There is always a potential to lose money when investing in securities, and investors need to fully consider their investment objectives prior to investing. Any investment decision and/or strategy that you make or utilize, whether or not such decision or strategy derives from or relies upon material accessed or provided through this website, is done at your sole discretion and your own risk.

- eToro reserves the right to change or cancel eToro Options Rewards at any point in time, without notice. eToro may, in eToro's sole discretion, withhold or refuse rewards. eToro reserves the right, in eToro's sole discretion, to cancel or reverse rewards.
- Before participating in eToro Options Rewards, please consult additional sources of information and/or your legal or tax advisor. eToro does not offer tax advice and bears no responsibility for tax consequences of receiving an eToro Options Reward. Customer is responsible for any tax consequences of any rewards received.
- You may not maintain multiple eToro Options Rewards accounts. If a customer has multiple brokerage accounts, the accounts will be treated as if combined to determine the maximum eToro Options Rewards. eToro may, in eToro's sole discretion, refuse a customer with multiple eToro Options accounts entry into the program.
- These rewards are not transferable, saleable, or valid in conjunction with other offers unless otherwise allowed by eToro.
- eToro Options Rewards is only available to U.S. citizens and permanent residents who have been approved to trade eToro Options and have an open brokerage account through eToro USA Securities Inc. Employees, contractors, or persons similarly associated with eToro or an eToro affiliate; members of their household; and employees of any securities regulatory organization or exchange are not eligible.
- Securities (including options) are offered through eToro USA Securities Inc., a member of [FINRA](#) and [SIPC](#).
- eToro has the sole right to interpret and apply these Terms and Conditions.
- eToro Options Rewards is provided "AS IS" and without warranties of any kind, either express or implied.
- If you have any questions, or if you would like to un-enroll in the program, contact us at the support portal here <https://www.eto.com/en-us/customer-service/>. Note, it may take up to 7 business days to remove you from eToro Options Rewards.
- The amount of eToro Options Rewards you earn may enable you to become an eToro US Club member. Learn more about the eToro US Club at <https://www.eto.com/en-us/about/clubs/> or contact [Customer Service](#).
- In any case of contradiction between these Terms and Conditions and any publication circulated via an email, push notification, banner, newsletter, button or other similar method sent to you by eToro or by any such other publication means elected by eToro in connection with the eToro Options Rewards ("Promotion Publication"), these Terms and Conditions shall prevail unless specifically stated otherwise within such Promotion Publication.