

Financial Services Compensation Scheme eToro UK Ltd

eToro (UK) Limited is a member of the Financial Services Compensation Scheme (the “FSCS”).

The FSCS is the UK's compensation fund of last resort for customers of authorised financial services firms. It may pay compensation if a firm is unable, or likely to be unable, to pay claims against it. This is usually because it has stopped trading or has been declared in default.

Who is covered?

FSCS was set up to assist private individuals, although smaller businesses are also covered. Larger businesses are generally excluded.

The FSCS must administer the compensation scheme in accordance with the rules in the COMP sourcebook and any other rules prescribed by law to ensure that the compensation scheme is administered in a manner that is procedurally fair and in accordance with the European Convention on Human Rights. The FSCS may:

- (1) pay compensation to eligible claimants or secure continuity of insurance for eligible claimants when a relevant person is unable or likely to be unable to meet claims against it in accordance with the sourcebook; and
- (2) make levies on participant firms, in accordance with 1 fee 6 (Financial Services Compensation Scheme Funding), to enable it to pay compensation, secure continuity of insurance, or meet the costs of discharging its functions under this sourcebook.

Any money deposited via eToro UK will be treated as an investment for the purposes of the FSCS. Therefore the maximum amount of compensation per person totals £85,000 per person.

For any further information regarding the FSCS, please go to: <http://www.fscs.org.uk/>

Applicability of FSCS for eToro UK clients

(Appendix 1)

Appendix 1

Applicability of Investor Compensation Schemes for clients of FCA Authorised and Regulated eToro (UK) Ltd. (by product and service)

Product	Activity	Activity provided by	Relevant compensation scheme	Maximum level of coverage (per client)
CFDs	Execution Client Money Mis-selling Best Execution Conduct	eToro (UK) Ltd.	UK Financial Services Compensation Scheme ("FSCS")	£85,000
	Copy Trading (Portfolio Management)	eToro Europe Ltd.	Cyprus Investor Compensation Fund ("ICF")	€20,000
Real Stocks & ETFs	Execution Client Money Mis-selling Best Execution Conduct	eToro (UK) Ltd.	FSCS	£85,000
	Copy Trading (Portfolio Management)	eToro Europe Ltd.	ICF	€20,000
	Custody Services	eToro Europe Ltd.	ICF	€20,000
Real Cryptoassets	Execution Client Money Mis-selling Best Execution Conduct	eToro (UK) Ltd.	Not Applicable – Real Cryptoassets are unregulated	Not Applicable – Real Cryptoassets are unregulated
	Copy Trading (Portfolio Management)	eToro Europe Ltd.	Not Applicable – Real Cryptoassets are unregulated	Not Applicable – Real Cryptoassets are unregulated
	Custody Services	eToro Europe Ltd.	Not Applicable – Real Cryptoassets are unregulated	Not Applicable – Real Cryptoassets are unregulated