

eToro adds Hedera Hashgraph and Avalanche to crypto line up

February 15, 2022: <u>eToro</u>, the social investment network, announced today that it has added two more assets to its crypto offering⁽¹⁾.

Hedera Hashgraph (HBAR) and Avalanche (AVAX) are now available on eToro bringing the total number of cryptoassets offered to 51^(2,3).

Avalanche (AVAX) is a smart contact platform focused on speed, security, and sustainability, and was founded by Cornell University computer science professor Emin Gün Sirer. It is compatible with Ethereum smart contracts and tooling, enabling Ethereum users and developers to quickly access high-performance decentralised apps. AVAX is the native token of the Avalanche blockchain.

Hedera Hashgraph (HBAR) is a distributed ledger technology alternative to blockchain, for enterprise use based on Directed Acyclic Graph technology. The network is powered by native cryptoasset HBAR, and governed by a group of global corporations including Boeing, IBM, and Google.

"We are still very early in the adoption curve for blockchains, and even more so for projects at the cutting edge like Avalanche," said John Nahas, VP of Business Development at Avalanche. "eToro is at the forefront of making digital assets and the future of finance accessible to the masses."

"Hedera brings fast transactions, near real-time settlement, low fees and carbon neutrality to Web3 power users on our enterprise-grade distributed ledger Through grants and organisational assistance for developers, we've built incredible partnerships with innovators in DeFi, NFTs, gaming, sustainability and more," said David Cramer, Chief Operating Officer, The HBAR Foundation. "Our eToro listing makes HBAR available to a large audience of investors and crypto enthusiasts who can now buy, sell and trade the cryptoasset that fuels the growing Hedera network."

"eToro's own Retail Investor Beat research shows that one in four cryptoasset investors are now focused on the 'altcoin' segment of the market. With rising trends in DeFi and the metaverse, there's no better time to be adding more options to the eToro platform for our users," said Tomer Niv, Director of Global Crypto Solutions at eToro. "Both HBAR and AVAX have compelling use cases of their own, so we're very excited to see them added to the burgeoning selection of tokens. As the sector keeps expanding we'll offer more options to enable investors to continue

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to diversify their investments."

eToro has been offering retail clients access to the crypto markets since 2013. eToro's users can easily buy, hold and sell the real underlying assets of Hedera Hashgraph (HBAR) and Avalanche (AVAX) on its investment platform, using fiat currency.

For now, these tokens will not be available to US users.

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Notes to editors

- (1) For now, Hedera Hashgraph (HBAR) and Avalanche (AVAX) will not be available to US users.
- (2) eToro offers 27 coins for US users of the platform.
- (3) eToro offers 49 coins for users in the Netherlands.

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About eToro

<u>eToro</u> is a social investment network that empowers people to grow their knowledge and wealth as part of a global community of successful investors. eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro is a global network of more than 25 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to its simplicity users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

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