

# eToro adds Storj, Balancer, Loopring and Gala to crypto line up

March 1, 2022: <u>eToro</u>, the social investment network, announced today that it has added four new assets to its investment platform<sup>(1)</sup>.

Storj (STORJ), Balancer (BAL), Loopring (LRC) and Gala (GALA) are now available on eToro bringing the total number of cryptoassets offered to 55<sup>(2,3)</sup>.

**Storj (STORJ):** Storj is a decentralized cloud storage platform built on Ethereum. It allows anyone to rent out unused disk space. STORJ is the native token of Storj, and is used to pay for storage services.

**Balancer (BAL):** Balancer is a decentralized exchange protocol built on Ethereum. It is based on an automated market maker. BAL is the governance token for the Balancer Protocol, and can be used to shape the project's direction by voting on governance proposals.

**Loopring (LRC):** Loopring is a Layer 2 network based on zk-Rollups. It enables developers to deploy high-performance decentralized applications, such as exchanges, on Ethereum. LRC is the native token of Loopring, and can be staked to earn a share of fees earned by the protocol.

**Gala (GALA):** Gala is a blockchain-based gaming platform that empowers players to take ownership of in-game items. GALA is the token of the Gala Games Ecosystem, and can be earned in games and used to buy items in the Gala Games Marketplace.

"We will continue to grow the range of cryptoassets offered on eToro, providing our users with a means to diversify their crypto holdings. When evaluating the investment opportunity of an emerging asset class, diversification is key as not everyone involved will be a winner. We urge our users to do their research. All cryptoassets have whitepapers which detail their use case." said Tomer Niv, Director of Global Crypto Solutions at eToro.

eToro has been offering retail clients access to the crypto markets since 2013. eToro's users can easily buy, hold and sell the real underlying assets of Storj (STORJ), Balancer (BAL), Loopring (LRC) and Gala (GALA) on its investment platform, using fiat currency.

For now, these coins will not be available to US users.

## - ENDS -

### **Notes to editors**

- (1) For now, Storj (STORJ), Balancer (BAL), Loopring (LRC) and Gala (GALA) will not be available to US users.
- (2) eToro offers 27 coins for US users of the platform.

#### MEDIA RELEASE



(3) eToro offers 53 coins for users in the Netherlands.

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#### About eToro

eToro is a social investment network that empowers people to grow their knowledge and wealth as part of a global community of successful investors. eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro is a global network of more than 25 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to its simplicity users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

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**For Spain:** Investments in crypto-assets are not regulated. They may not be appropriate for retail investors and the full amount invested may be lost. It is important to read and understand the risks of this investment, which are explained in detail at this <u>link</u>.

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