

# eToro adds four new coins powering DeFi, Web3 and on-chain governance

**April 19, 2022:** <u>eToro</u>, the social investing network, announced today that it has added four new assets, taking the total number of cryptoassets offered on the eToro platform to 62\*.

Cronos (CRO), Kyber Network (KNC), Terra (LUNA) and Ethereum Name Service (ENS) present a variety of capabilities that power Web3 and a decentralized financial system through transfers, token exchange and stablecoins, as well as on-chain governance, a system used for managing and implementing changes to cryptoasset blockchains.

- **Cronos (CRO)** is a blockchain network that is interoperable with both Ethereum and Cosmos. It aims to help scale DeFi and Web3 by enabling developers to instantly port apps and assets between the two networks.
- **Kyber Network (KNC)** connects liquidity from different sources, enabling anyone to instantly swap tokens without an exchange, and paying fees on Kyber Network.
- **Terra (LUNA)** is a blockchain platform focused on decentralized stablecoins. LUNA is the native asset of Terra and is used for staking, governance, and collateral for the network's algorithmic stablecoins.
- Ethereum Name Service (ENS) makes the blockchain easier to use by replacing long crypto addresses with short ENS domains. ENS is the protocol's native token and will be used to propose and vote on governance decisions.

eToro has been offering retail clients access to the crypto markets since 2013. eToro's users can easily buy, hold and sell the real underlying assets of these cryptos. For now, these new cryptoassets will not be available to US users.

#### \*\*ENDS\*\*

# \* Notes to editors

- For now, these four coins will not be available to US users.
- eToro offers 27 coins for US users of the platform.
- eToro offers 60 coins for users in the Netherlands.

Media contacts

pr@etoro.com

About eToro



<u>eToro</u> is a multi-asset investment platform that empowers people to grow their knowledge and wealth as part of a global community of successful investors. eToro was founded in 2007 with the vision of opening up the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro is a global community of more than 27 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

#### **Disclaimer for UK**

Cryptoassets are highly volatile and unregulated in the UK. No consumer protection. Tax on profits may apply.

## Disclaimer for AU

Cryptoassets are unregulated & highly speculative. No consumer protection. Capital at risk.

## **Disclaimer for EU**

Cryptoasset investing is unregulated in some EU countries. No consumer protection. Your capital is at risk.

**For Germany:** Crypto investing is offered by eToro (Europe) Ltd. and custody is provided by eToro Germany GmbH. Your capital is at risk.