

eToro adds UMA and API3 to crypto line-up

May 3, 2022: [eToro](#), the social investing network, announced today that it has added two new tokens to its investment platform, taking the total number of cryptoassets offered to 64*.

eToro users can now invest in Universal Market Access (UMA) and API3. Both based on the Ethereum blockchain, the two tokens facilitate on-chain governance, a system used for managing and implementing changes to cryptoasset blockchains, as well as other scopes.

- **Universal Market Access (UMA)** is an ethereum-based protocol that enables users to build their synthetic assets, which are tokens that track the value of real-world assets, at low fees and without the need for a central body. UMA is a governance token and can be used to pay fees, mint synthetic assets as well as vote on changes to the protocol.
- **API3** is an oracle protocol. Oracles act as a middleware solution between a blockchain and the real-world. API3 is a platform that enables blockchain-based decentralised applications (dApps) to access blockchain-external, real-world data and services via application programming interfaces (APIs).

“In the first quarter of 2021, eToro users quickened the pace of investing in smaller, ‘workhorse’ cryptos, showing a growing interest in alternative use cases,” said **Simon Peters, Market Analyst at eToro**. “We are excited to be adding two coins with use cases that enable asset tracking and on-chain governance. With these new additions, we renew our commitment to offering our users more opportunities to diversify their portfolios and continue expanding our range of cryptoassets. As always, we urge investors to do their research before investing.”

eToro has been offering retail clients access to the crypto markets since 2013. eToro’s users can easily buy, hold and sell the real underlying assets of these cryptos. For now, these new cryptoassets will not be available to US users.

****ENDS****

* Notes to editors

- For now, these two coins will not be available to US users.
- eToro offers 25 coins for US users of the platform.
- eToro offers 62 coins for users in the Netherlands.

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About eToro

[eToro](#) is a social investment network that empowers people to grow their knowledge and wealth as part of a global community of successful investors. eToro was founded in 2007 with the vision of opening up

the global markets so that everyone can trade and invest in a simple and transparent way. Today, eToro is a global community of more than 27 million registered users who share their investment strategies; and anyone can follow the approaches of those who have been the most successful. Due to the simplicity of the platform users can easily buy, hold and sell assets, monitor their portfolio in real time, and transact whenever they want.

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Cryptoassets are highly volatile and unregulated in the UK. No consumer protection. Tax on profits may apply.

Disclaimer for AU

Cryptoassets are unregulated & highly speculative. No consumer protection. Capital at risk.

Disclaimer for EU

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For Spain: Investments in crypto-assets are not regulated. They may not be appropriate for retail investors and the full amount invested may be lost. It is important to read and understand the risks of this investment, which are explained in detail at this [link](#).

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