



Target Market Determination

eToro Money AUD Account

Issuer:	eToro AUS Capital Limited ACN 612 791 803, AFSL 491139
Product:	eToro Money AUD Account
Date of TMD:	15 October 2025

About this document

This document is a target market determination ("TMD") for the purposes of section 994B of the Corporations Act 2001 (Cth) ("Corporations Act") in respect of eToro Money AUD Account issued by eToro AUS Capital Limited ("we", "us", "our").

This document applies to retail customers only. This document is not a product disclosure statement ("PDS"), and customers should read the relevant PDS and Terms and Conditions to ensure they fully understand the risks involved and consider seeking independent advice before deciding to acquire this Product.

This TMD is designed to assist eToro staff and any distributors to understand the eToro Money AUD Account target market and distribution conditions.

About eToro Money AUD Account

eToro Money AUD Account is a non-cash payment facility that provides customers with convenient access to funds in an eligible linked account.

The Product allows customers to:

- Have a local AUD account on the eToro platform
- Access funds and manage payments through the eToro application (including trading transactions)

Key Product Attributes

- Local AUD funds in the eligible linked eToro trust account can be accessed by using the account details to do:
 - Trading transactions through the eToro platform
 - Card-not-present transactions
 - Withdrawals through the eToro application to client's non eToro accounts
- No account creation or maintenance fee but other fees and charges in relation to transactions may apply where foreign currency is to be used



Key Eligibility Criteria

To acquire the Product, customers must:

- Be natural persons aged 18 years or older
- Have an Australian residential address
- Have an eligible eToro trading account established separately from and before offering to acquire the Product
- Read, understand and accept the Product's terms

eToro's Target Market for eToro Money AUD Account

The target market is eligible customers who:

- seek a local AUD account in their eToro platform;
- seek a facility that provides access to funds in an eligible linked eToro account;
- are likely to have funds available in the eligible linked eToro account;
- are likely to seek access to funds by using the Product's payment function; and
- accept that the Product involves risks that are additional to banking facilities.

Alignment to target market:

eToro views that its processes in place will mean that the Product will likely be consistent with the likely objectives, financial situation and needs of the target market. This is based on an assessment of the key terms, features and attributes of the Product and a determination that these are consistent with the identified class of consumers.

Likely objectives, financial situation and needs will include all of these.	<u>Likely Objectives</u> This Product is targeted at customers who seek a local AUD account in their eToro platform and seek access to funds by using the Product's payment function.
	<u>Likely Situation</u> This Product is targeted at customers that have funds available in the eligible linked eToro account and could withstand losses of funds without great hardship.
	<u>Likely Needs</u> This Product is targeted at customers that require a facility that provides access to funds in an eligible linked eToro account as a result of actual or planned use of other services by eToro.

Distribution Conditions

eToro has oversight over how the Product is promoted and issued. Having an eligible eToro trading account is a pre-requisite to issuance of the eToro Money AUD Account. It cannot be issued as a standalone Product. In addition, the below table identifies the distribution channels which the Product can be accessed through and sets out the conditions that apply to each channel. eToro views that the conditions specified are appropriate and are of a nature that it will be likely that the Product will be distributed to the target market.

Proprietary Distribution Channels	Distribution Conditions
eToro online platform (website or mobile application)	eToro online platform shows access to the Product only if a client has an eligible eToro trading account. Before being permitted to review the PDS or offer to acquire the Product, clients must be provided with clear and easy to understand explanations of its purpose, risks, fees and functionality.
eToro staff representatives (account or relationship manager)	eToro representatives speak with customers on a general advice basis only. This means they can speak about the features of the Product but not provide any personalised advice. eToro representatives: • are appropriately trained and accredited to meet eToro's qualification requirements; • understand and are able to discuss the features which apply to the Product; and • must follow mandatory procedures including guidelines and scripting.

There are no third-party distribution channels. This Product is only available through eToro's proprietary platform. No person other than eToro or its staff may engage in retail product distribution conduct in relation to the Product.



Review Triggers

Mandatory Reviews:

- Initial review: Within 12 months of the effective date
- Periodic review: At least every 36 months from the last review

Event-Triggered Reviews (within 10 business days):

- Material changes to product features, fees, or functionality
- Significant increase in customer complaints related to product suitability
- Material changes to the regulatory environment affecting the Product
- Significant dealing outside the target market
- Material changes to distribution arrangements
- Changes to the underlying eToro trading platform that affect product operation
- Material incident data suggesting product design issues
- Regulatory intervention or direction from ASIC

Reporting and monitoring

While our systems have been designed to prevent significant dealing outside the target market, we continuously monitor and analyse complaints and expressions of vulnerability. We perform a detailed analysis of client outcomes in accordance with the Design and Distribution Policy and procedures.