

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Hashdex Nasdaq Crypto Index Europe ETP
Product identifiers	ISIN: CH1184151731 Valor: 118415173 WKN: A3GY1V
Manufacturer & Issuer	Hashdex AG (https://www.hashdex.com/en-EU) Call +41 4455 10010 for more information.
Competent Authority	There is no competent authority in connection with the key information document
KID Production Date	4 March 2025 1:00 Frankfurt am Main local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type The product is a structured investment in the form of an exchange traded product governed by Swiss law and traded on the Six Swiss Exchange as the primary marketplace but it may be listed on additional exchanges and MTFs.

Term The product does not have a fixed term, subject to exercise by the investor or termination by the issuer.

Objectives This product is designed to provide exposure to the performance of Nasdaq Crypto Index (the underlying asset). Price data (in USD) from Nasdaq, Inc. is used to calculate the price of the reference asset. The securities are only issued directly to authorised participants (who are generally regulated financial institutions) in return for delivery of the underlying asset which must be sourced from crypto currency exchanges in digital asset transactions with AML risk score report acceptable as per the analysis of the Issuer. All assets relating to the securities are secured by way of a pledge to a collateral agent acting on the benefit of investors. Retail investors are expected to purchase and sell securities in the secondary markets on normal stock exchanges. You may also request a redemption of the product from the issuer for cash on the anniversary of the issuance programme.

Investors are expected to purchase and sell the securities in the secondary markets on the stock exchanges or MTFs where the securities are listed during the relevant exchange opening hours.

Product currency	USD	Issue date	2 May 2022
Underlying asset	Nasdaq Crypto Index	Maturity Date (Maturity)	Open Ended
Type of underlying	Digital Asset	Investment Fee	1%

Intended retail client This product is a complex product and is only intended for informed retail investors who (i) can bear loss of capital, are not seeking to preserve capital and who are not looking for a capital guarantee; (ii) have specific knowledge of and experience investing in similar products (complex securities) and in financial markets; (iii) seek a product offering exposure to the underlying asset and have an investment horizon in line with the recommended holding period stated below; (iv) are aware that the value of the product can change significantly due to the volatile underlying asset and, as a result, have sufficient time to actively monitor and manage the investment and (v) are willing to accept a level of risk that is consistent with the summary risk indicator for this product. This view does not represent an assessment of the suitability of the product for an individual investor.

2. What are the risks and what could I get in return?

Risk indicator



← Lower risk Higher risk →



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early or a later stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, representing the second-highest risk class. This classification rates the potential losses from market movements during the term of the product as high. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts how much you get back.

To the extent that the currency of the country in which you purchase this product, or the account currency differs from the product currency, please be aware of currency risk. If you buy and trade this product in a different currency, the final return you get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Poor market conditions are very likely to impact the capacity of the Issuer to pay you. Material risks not included in the summary risk indicator are: lack of consensus on the legal status and regulation of digital assets and risks associated with nascent technologies and digital asset protocols.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer is not able to pay you what is owed, you could lose parts or all of your investment.

The product mirrors the performance of the Nasdaq Crypto Index (as defined in the prospectus) which tracks digital assets traded on various digital exchanges and is generally characterized as presenting high risk.

The indicator mainly reflects the ups and downturns in the value of the product. The product can be expected to have large fluctuations due to the nature of the underlying asset class. The product does not include any protection from future market performance so you could lose some or all your investment.

This product is a complex product and is only intended for investors who understand the risks involved and have experience investing in similar products

For detailed information about the risks relating to the product please refer to the risk sections of the base prospectus and any supplements thereto as specified in the section "Other relevant information" below.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years	
Example investment:		USD 10,000	
Scenarios		If you exit after 1 year	If you exit after 3 years (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 760	USD 287
	Average return each year	-92.40%	-69.36%
Unfavourable	What you might get back after costs	USD 4,522	USD 18,735*
	Average return each year	-54.78%	23.25%
Moderate	What you might get back after costs	USD 36,631	USD 78,414**
	Average return each year	266.31%	98.54%
Favourable	What you might get back after costs	USD 272,231	USD 746,586***
	Average return each year	2,622.31%	320.52%

* This type of scenario occurred for an investment between 30 April 2021 and 30 April 2024.

** This type of scenario occurred for an investment between 28 February 2018 and 26 February 2021.

*** This type of scenario occurred for an investment between 27 February 2015 and 28 February 2018.

The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Hashdex AG is unable to pay out?

In the case of default by the Issuer, the assets it holds as collateral may be realized in order to meet its obligations to investors and the cash proceeds of this will be paid out in the order of priority of payments applicable to the product. These proceeds may not be sufficient to meet all obligations and make all payments due in respect of the securities. In these circumstances, you may not be able to realise the full value of your securities and this may result in you losing some or all of your investment. There is no compensation or guarantee scheme in place which may offset all or any of this loss

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	USD 160	USD 567
Annual cost impact*	1.60%	0.65% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 99.19% before costs and 98.54% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	0.30% of the amount you pay when entering this investment. These costs are already included in the price you pay.	USD 30
Exit costs	0.30% of your investment before it is paid out to you.	USD 30
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	1.00% of your investment amount per year. This is an estimate of the actual costs.	USD 100

5. How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Sudden changes in value may be frequent and abrupt, due to the highly volatile nature of the underlying type. The value of the product should be monitored constantly

You are able to sell the product in the secondary market on the relevant stock exchanges where the products are listed. Both the issuer and the Authorised Participant do have the possibility to request early redemption of the securities under certain circumstances, as defined in the base prospectus.

6. How can I complain?

In case of any unexpected issues in the understanding, trading or handling of this product, please feel free to contact Hashdex directly.

Postal address: Prosperus GmbH - Suisse Fiduciary Services, Landis + Gyr-Strasse 1, CH-6300, Zug

Website: <https://www.hashdex.com/en-EU>

Email: Europe@hashdex.com

Hashdex will handle your request and provide you with a response as soon as possible. Please include the name of the product, the ISIN, and the reason for the complaint. Submitting a complaint does not prejudice your right to take legal action

Any complaint regarding the conduct of the person advising on, or selling, the product must at all times be submitted directly to that person or entity.

7. Other relevant information

This document may be updated from time to time. Updated and additional documents on the product, in particular the prospectus, the final terms, supplements and financial statements are published on the Issuer website (www.hashdex.com/en-EU) in accordance with the relevant legal provisions. It is recommended that you read these documents for more information, particularly on the structure of the product and the risks associated with investing in the product. This KID does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or financial advisor. The KID is a pre-contractual document which gives you the main information about the product.