

eToro (Seychelles) Ltd.

Refer a Friend ("RAF") Terms & Conditions (the "Terms")

Any friend of yours is a friend of ours. eToro (Seychelles) Ltd ("eToro SEY" or "we").

The RAF program is only applicable to eToro SEY's clients residing and referring friends in any of the following countries (the "Territory"): Bahrain, Kuwait, Qatar, Bangladesh, Vietnam.

We will credit your account (the "Referrer") with USD 50 ("Reward") within seven business days whenever the below qualifying terms have been met:

The "Refer a Friend" promotion, is subject to the following qualifying terms:

1. As the Referring friend you are required to meet all the following terms:
 1. Click the "Refer a Friend" link (for clarity, without using your unique URL link, you will **not** qualify for this promotion);
 2. A fully verified account holder of eToro Trading Platform;
 3. Registered as a client of eToro (Seychelles) Ltd.;
 4. A resident in one of the countries within the Territory;
 5. Have completed a first time deposit of at least \$100 USD to his/her eToro Trading Account;
 6. Opened one or more trades of at least \$100 USD in total; and
 7. The applicable qualifying terms with respect to each of the referring friend and the referred friend as set forth in these Terms have been met.

2. The "Referred Friend" is required to meet all the following terms:
 1. A resident in one of the countries within the Territory;
 2. A new eToro (Seychelles) Ltd. customer who has not registered with one of the websites or mobile apps of eToro or any of its affiliates, prior to the referral;
 3. Who has completed his/her registration with eToro;
 4. Who has completed his/her account verification pursuant to eToro policies and procedures;
 5. Registered as a client of eToro (Seychelles) Ltd.; and
 6. Who has within 90 days from the date completed his/her registration with eToro to:
 1. Complete a first time deposit of at least \$100 USD and;
 2. Opened one or more trades of at least \$100 USD in total

3. Customers of other eToro affiliates (i.e., any other eToro entity which is not eToro (Seychelles) Ltd.), shall not be entitled to participate in this specific promotion, either as a Referring friend or as a referred friend.
4. The Reward under this Promotion is available to the referring friend up to the times set forth in the table below:

<u>Referring Friend's Status*</u>	Maximum Amount of Referred Friends
Bronze tier members	3
Silver tier members	3
Gold, and Platinum tier members	10
Platinum+, Diamond tier members	10

*Status as of the day the qualifying terms have been met.

In each case, the limitation shall apply per account, person, means of payment, household and/or any environment where computers are shared. Users participating who have more than one trading account will be eligible for one Reward only. Users opening or operating multiple accounts to benefit from the promotion will not be entitled to receive any benefit/reward under the promotion. For the purpose hereof, eToro may determine, in its sole discretion, that several accounts maintained under the same household/control/ownership shall be considered as a single account.

5. The Reward amount is withdrawable in accordance with, and subject to provisions of eToro terms and conditions which apply to Users of the eToro Platform generally, including Promotion participants (and can be found [here](#)). The Rewards are intended to be utilized on the eToro Trading Platform. By participating in the "Refer a Friend" promotion, the Referring a friend is agreeing that when granted with a Reward, he/she will not attempt to withdraw amounts attributable to the Reward during the first 30 days from the date the Reward was funded to the Referring a friend's account.
6. The Referring friend is solely responsible for all applicable taxes related to accepting the Reward. eToro shall make deductions from any Rewards' amounts granted pursuant to this Promotion, to the extent required under any applicable law.

7. eToro may, in its sole discretion, alter, limit, or modify these Terms, the rewards, at any time in its sole discretion, with or without prior notice. We reserve the right to terminate, shorten, stop, deny, withhold or withdraw the “Refer a Friend” promotion, or any promotion at our sole discretion at any time.
8. If we suspect that a user (whether alone or with others) has manipulated or abused (or attempted to do so) a promotion and/or Rewards and/or otherwise acted in bad faith towards eToro, then, we reserve the right, at our sole discretion, to take the following actions with respect to any such user and/or to any person we consider is acting in concert with such user:
 1. Temporarily or permanently block, suspend or terminate the services in the eToro Trading Platform to such user in the or any portion thereof and close the related eToro Trading Platform’s account, and/or
 2. Remove and/or deduct any Reward which might have been granted to such user (taking into account any loss sustained which will be fully recognized); and/or
 3. Remove and/or deduct any profits gained by such user as a result of such manipulation or abuse, including by closing any open positions in the applicable account(s), and/or
 4. Deny, withhold or withdraw from that user such promotion and any future promotion.

For the avoidance of doubt, in such circumstances, Rewards or any other bonus granted to such user and any profit or gains obtained by such user may be withheld, while any loss suffered by such user will be recognized and sustained. In addition, if any participant is attempting to compromise the integrity or the legitimate operation of the “Refer a Friend” promotion or by cheating or committing fraud or manipulation in any way, including by providing false details or by false registration, eToro may seek damages from such participant to the fullest extent permitted by law. Further, eToro may refrain from granting rewards and/or deduct any such amounts that were given to such participants under the “Refer a Friend” promotion and/or ban it from participating in any of eToro’s future promotions.

9. In any case of contradiction between these Terms and any publication circulated via an email or push notification sent by eToro or by any such other communication elected by eToro in connection with this promotion, these Terms shall prevail unless specifically stated otherwise within such promotion publications.

10. The "Refer a Friend" promotion is not valid in conjunction with any other promotions, discounts or promo codes, unless otherwise stated.
11. The Promotion is provided by eToro (Seychelles) Ltd. which is licensed by the Financial Services Authority Seychelles ("FSAS") to provide broker-dealer services under the Securities Act 2007 License number: SD076. The Promotion will be governed by the laws of Seychelles. For any questions you may have, you may communicate with us via our Customer Service Center at <https://www.etoro.com/customer-service/>. We reserve the right to amend, retract and/or cancel any and all Promotions at any time.