WisdomTree.eu
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EXAG WisdomTree Enhanced Commodity ex-Agriculture UCITS ETF - EUR Hedged Acc

Investment Objective

The Fund seeks to track the performance, before fees and expenses of the Morgan Stanley RADAR ex Agriculture & Livestock Commodity Total Return Index.

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Index Description

The Index is designed to provide a broad and diversified UCITS compliant commodity exposure, tracking the performance of a basket of commodities indices covering 3 sectors: Energy, Industrial Metals and Precious Metals. The Index achieves exposure to each commodity through investment in the relevant S&P GSCI Dynamic Roll Indices (for Platinum and Palladium, the frontmonth S&P GSCI Platinum and Palladium indices are used), which use an optimised roll mechanism to maximise the implied roll yield. The Index is rebalanced on a quarterly basis. The energy, industrial and precious metals sectors are equally-weighted quarterly. The target weight of each index component is derived based on the supply and demand characteristics of each commodity and those with the higher expectation to be in backwardation will receive a higher target weight.

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Average Return Each Year (EUR)

Name	QTR	YTD	1-Year	3-Year	Inception Date
EXAG NAV	33.25%	47.91%	45.42%	10.44%	9.70%
Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index	11.32%	26.17%	24.19%	7.05%	8.85%

Source: WisdomTree UK, Bloomberg, as of 30/11/2025. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.

Product Information

Asset Class	Commodities
Benchmark	Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index
Replication Method	US TBills With Swap Overlay
Total Expense Ratio	0.35%
Annual Swap Rate	0.25%
Base Currency	EUR
Use of Income	Accumulating
Distribution Frequency	N/A
Inception Date	07/07/2021
Financial Year End	31 December
UCITS Compliant	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Registration	AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE
Manager	WisdomTree Management Ltd.
Investment Manager	Assenagon Asset Management S.A
Administrator	BNY Mellon Fund Services (Ireland) Designated Activity Company
Custodian	The Bank of New York Mellon SA/NV, Dublin Branch

Index Information

Index	Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index
Index Provider	Morgan Stanley
Index Currency	USD
Index Bloomberg Code	MSRXALTR

ESG Characteristics

SFDR Disclosure	SFDR Article 6
MSCI ESG Fund Rating	A

Potential Benefits

Diversified index which provides broad commodity ex-Agriculture & Livestock exposure.

Enhancing cross-commodity carry by overweighting commodities with higher historical long term roll yield.

Designed to maximise potential roll returns by selecting the futures contract with the highest implied roll yield for each commodity.

Proceeds are invested in T-Bills, and the swap is guaranteed by high quality collateral.

The ETF is UCITS compliant.

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Potential Risks

The returns payable on the Fund are dependent on payments received by the Fund from the swap counterparty under the terms of the relevant swap and therefore are subject to the credit risk of the swap counterparty.

The performance of commodity indices may differ significantly from spot commodity prices.

An investment in commodities may experience high volatility and should be considered as a longer-term investment.

This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

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Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
Xetra	EUR	EXAG	EXAG GY	EXAG.DE	BMBVNX9	IE00BDVPNV63	A3CNQ1	12/07/2021

Glossary

Dividend Weighted Index: an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

Fully Replicated: assets are invested in securities that match the constituents of the relevant index, in the same proportion.

Fundamentally Weighted Index: an index that weights securities on the basis of factors such as dividends or earnings.

Large Cap, Mid Cap and Small Cap: refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

Listing currency: the trading currency on the exchange.

Physical (Optimised): assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

Physically Backed: securities held by the fund are the actual securities not a derivative.

Rebalance: An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

Rebalance Frequency: The frequency by which the constituents of the index are screened and their weights changed.

Replication Method: the method by which the fund gets exposure to the benchmark index.

Share class currency or the "NAV currency": The currency that the fund's NAV is issued in.

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

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