

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ARK SPACE & DEFENCE INNOVATION UCITS ETF

Share Class: USD ACCUMULATING ETF

ISIN: IE000AON7ET1

*The Fund is a sub-fund of ARK Invest UCITS ICAV (the "ICAV")*

*The Fund is managed by IQ EQ Fund Management (Ireland) Limited (the "Manager") of the IQ EQ group of companies*

### Objectives and Investment Policy

The ARK Space & Defense Innovation UCITS ETF (the "**Fund**") uses an active investment management strategy to achieve the Fund's investment objective.

The Fund will invest, under normal circumstances, primarily in global equity securities of companies that are engaged in the Fund's investment theme of Space and Defence Innovation.

The Investment Manager defines "Space and Defence Innovation" as companies that lead, enable, or benefit from disruptive, technology-enabled products and/or services spanning both the space and defence industries. The Investment Manager defines Innovation, including the investment theme of "disruptive innovation," as the introduction of a technologically enabled new product or service that the Investment Manager expects to change an industry landscape. The Investment Manager's internal research and analysis leverages insights from diverse sources, including external research, to develop and refine its investment themes and identify and take advantage of trends that have ramifications for individual companies or entire

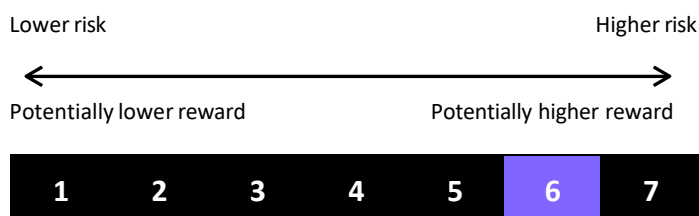
industries. In selecting companies that the Investment Manager believes are engaged in the theme of Space and Defence Innovation, the Investment Manager seeks to identify, using its own internal research and analysis, companies capitalising on disruptive innovation.

The Investment Manager believes that companies involved in Space and Defence Innovation can be grouped into several overarching categories, each of which contains relevant sub-elements.

**DIVIDEND POLICY.** This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be re-invested into the Fund.

**DEALING.** Shares in this Share Class (the "**Shares**") are denominated in USD and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the ICAV. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on <https://arkeurope.com/>

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is rated 6 due to the nature of its investments and its risks. The rating is calculated based on historical data and may not be a reliable indication of the Fund's future risk profile. The risk category may shift over time. The lowest category on the above scale does not mean "risk free".

#### Geopolitical and Regulatory Risk

Investments in defence companies are inherently sensitive to geopolitical tensions and shifts in national security policies. Defence companies may experience abrupt changes in revenue or contract awards due to factors such as:

Escalation or de-escalation of international conflicts and shifts in defence spending priorities in the United States and NATO member countries as well as countries with Major Non-NATO Ally Status.

Changes in export controls, sanctions, or regulatory requirements imposed by national governments, which may limit access to key markets or technology.

Uncertainty surrounding arms control agreements and evolving military doctrines, which could materially impact defence procurement and strategic planning.

#### Reputational and Ethical Risk

Defence investments can attract heightened public scrutiny due to the nature of the products and services involved. Specific concerns include:

Reputational risks associated with investing in companies involved in the development and manufacture of advanced weaponry and combat systems, which may lead to public or stakeholder opposition.

Ethical considerations that could affect investor sentiment and impact the market valuation of companies if they are perceived to be engaged in controversial activities.

The potential for increased regulatory or activist pressure as global and domestic debates around military spending and responsible business practices evolve.

Investment in the Fund carries with it a degree of risk including, but not limited to, the risks described in the "**Risk Factors**" section of the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	No charge
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Exit charge	No charge
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### Charges taken from the Fund over a year

Ongoing charges	0.75%
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### Charges taken from the Fund under certain specific conditions

Performance fee	No charge
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\*Authorised Participants dealing directly with the ICAV will pay dealing-related transaction costs.

Investors who buy and sell Shares on stock exchanges are not charged entry or exit charges by the ICAV but may be charged dealing costs and fees by their stockbroker. Please consult your stockbroker and/or investment adviser for details of such fees.

The ongoing charges figure is an estimate of the charges that will be deducted from the Share Class over the course of a year. The ongoing charges figure excludes portfolio transaction costs (except for transaction costs paid to the Depositary, which are included).

For more information about charges, please see the "Fees, Costs and Expenses" and "Subscriptions and Redemptions" sections of the ICAV's Prospectus and the "Fees and Expenses" and "Dealing in Shares of the Fund" sections of the Fund Supplement which are available at: <https://arkeurope.com/>

## Past Performance

- The Fund has been in existence since October 2025. This Share Class has been in existence since October 2025.
- There is insufficient data to provide a useful indicator of past performance to investors.

## Practical Information

- Fund Depositary: Northern Trust Fiduciary Services (Ireland) Limited.
- The ICAV is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- Switching of shares between this Share Class and other share classes of the Fund and/or other sub-funds of the ICAV is not permitted.
- The Fund is one of a number of sub-funds of the ICAV. The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the ICAV is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- Further information about the Fund and the Share Class can be obtained from the ICAV's Prospectus and Fund Supplement and the annual and interim financial statements (that are prepared for the ICAV as a whole), which are available in English and certain other languages, in addition to the latest available Net Asset Value for the Share Class and details of the Fund's portfolio, at: <https://arkeurope.com/>
- Details of the Manager's up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: [www.iqeq.com/policy-documents](http://www.iqeq.com/policy-documents)
- An indicative intra-day net asset value ("iNAV") for the Share Class will be available at: <https://arkeurope.com/>

*The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 6 October 2025.*