

eToro App Store, the Builders Economy Programme, and the AI Agent Portfolios feature Risk Disclosure

This notice provides you with information about the risks associated with the eToro App Store, the Builders Economy Programme, and the AI Agent Portfolios feature. It should be read alongside the App Store & Builders Economy Terms of Use. If you are unsure about anything in this notice, you should seek independent financial or legal advice before proceeding.

The App Store and Builders Economy are operated by eToro Group Trading Ltd. These services are not regulated investment services. For information about the regulatory protections that apply to your eToro trading account, please refer to the General Risk Disclosure and applicable [Terms and Conditions](#).

Third-party applications connected to your eToro account may place, modify, or cancel real trades automatically and at speed. Automated and AI-driven strategies can result in rapid and substantial losses, including the total loss of your invested capital. Past performance of any application, algorithm, or AI model is not a reliable indicator of future results. Your capital is at risk.

Third-Party Applications

The eToro App Store gives you access to applications built by independent developers and investors — not by eToro. eToro does not build, review, approve, or endorse any of these applications, and has no control over how they work or what they output. Applications may have been built by professional developers or by investors using AI-assisted coding tools with no formal software engineering background. The technical quality and robustness of applications varies, and eToro makes no assessment of it. The App Store is a technology distribution platform, not a financial service. No application available through the App Store is a regulated financial product.

When you connect an application to your eToro account using Single Sign-On (SSO), you are giving that application direct access to your live account. This may include the ability to read your portfolio data, place trades, or take other actions. You are responsible for understanding what access you are granting before you connect any application, and for revoking that access when you no longer need it. eToro is not responsible for any action a third-party application takes within the permissions you have granted.

Any analysis, signals, recommendations, or other content produced by a third-party application is informational only. It is not investment advice, and it is not a personal recommendation. You are responsible for every investment decision you make, regardless of what an application has shown or suggested. Past performance of any application or strategy is not a reliable indicator of future results.

Third-party applications may be changed, taken down, or stop working at any time without notice. eToro is not liable for any losses caused by an application becoming unavailable, producing errors, or behaving differently than expected.

When you connect an application, the developer may be able to access information about your account and activity. This is governed by the developer's own privacy policy, not eToro's. You should review an application's privacy terms before connecting it to your account.

Automated and Algorithmic Trading

Some applications can place trades in your eToro account automatically, without you reviewing or approving each one. This is one of the most significant risks in the App Store ecosystem. Unlike placing a trade yourself, an automated strategy can act many times per second, across multiple instruments, with no human check between a signal and execution. Losses can accumulate faster than you can intervene.

You are responsible for every trade placed in your account — including trades placed by an application you have connected. eToro does not supervise individual automated strategies or apply default risk limits on your behalf. If an application places a losing trade in your account, that loss is yours.

Speed and scale of losses. Automated strategies can open and close multiple positions in rapid succession. A strategy that works in normal conditions can generate substantial losses very quickly during periods of market stress, high volatility, or low liquidity — precisely the conditions in which automated systems are hardest to stop. You may not be able to intervene before significant damage is done. You should only allocate capital to any automated strategy that you can afford to lose in full.

Strategies are built on historical data. Most algorithmic strategies are developed and tested using past market data. A strategy that has performed well historically may fail in different market conditions — and markets change. You should understand what conditions a strategy was designed for, and recognise that those conditions may not persist.

Leverage amplifies both gains and losses. If an automated application executes leveraged trades or CFDs on your behalf, all the risks of leverage apply in full. Small adverse market movements can produce losses that exceed the capital you originally allocated. You should not connect any application that opens leveraged positions unless you fully understand and accept that risk, and you have set appropriate position size and exposure limits.

Multiple applications can interact unpredictably. If you have connected more than one application to your account, their strategies may conflict or compound each other. One application may open a position that another is simultaneously closing, or two applications may together create a level of exposure you did not intend. You are responsible for understanding the combined effect of all applications connected to your account at any time.

Runaway loops and misconfiguration. A misconfigured application — for example, one with an incorrect position size, a missing stop condition, or a logic error — can enter a loop that repeatedly opens positions or compounds an existing loss. There is no automatic circuit breaker. You should test any automated strategy in a demo environment before connecting it to a live account, and monitor live performance closely, particularly in the first period of use.

Volatile and illiquid market conditions. Automated strategies often perform differently in fast-moving or illiquid markets. During periods of extreme volatility, price gapping can cause an application to execute at a significantly worse price than intended. In low-liquidity conditions, a strategy may be unable to close a position at all, leaving you exposed for longer than anticipated. These are conditions where automated strategies are at their most dangerous, and manual oversight is most important.

Technical failures. Automated applications depend on eToro's API, third-party servers, and internet connectivity. A failure at any point in that chain — including an API outage, server error, or network interruption — may cause an application to place unintended trades, fail to close open positions, or stop working entirely with positions still open in your account. eToro does not guarantee continuous API availability and is not liable for losses caused by technical failures in third-party applications.

No advisory relationship. Connecting an automated application to your account does not create any advisory or portfolio management relationship with eToro or with the application developer. You are using an automated tool at your own risk.

AI Agent Portfolios

AI Agent Portfolios let you link a dedicated portfolio in your eToro account to an AI agent that makes trading decisions on your behalf. You set the objective, the capital, and the operating rules. The agent then acts autonomously within those rules — placing, adjusting, and closing positions without requiring your approval for each transaction.

AI Agent Portfolios are not a portfolio management service provided by eToro. eToro does not operate, supervise, or take responsibility for any AI agent connected to your account. All trading activity executed by an AI agent in your account is your responsibility.

AI agents are software applications created by independent third parties. They are not regulated financial advisers or portfolio managers. Their decisions are not regulated investment advice. Losses arising from AI agent activity are not covered by any investor compensation scheme, deposit guarantee scheme, or financial ombudsman service in any jurisdiction.

AI models can behave unexpectedly. They may have been trained on historical data that does not reflect current market conditions. An agent may make decisions that are inconsistent with your stated objective, fail to respond appropriately to sudden market moves, or produce losses you did not anticipate. The boundaries you set define the space the agent operates in — but they do not guarantee the agent will perform well within that space.

Because AI agents can execute many trades quickly and without human review, a poorly configured or underperforming agent can deplete a portfolio rapidly. **Only allocate capital to an AI Agent Portfolio that you can afford to lose entirely.** If you are using this feature for the first time, start with a small, separate allocation and monitor it closely before scaling up.

AI agents may also rely on third-party data providers and AI infrastructure that eToro does not operate or control. Changes to those underlying services — including changes to model behaviour, data availability, or infrastructure continuity — can affect how an agent acts in your account, without warning.

The Builders Economy Programme

The Builders Economy Programme rewards eToro users — including developers and Pro Investors — for building and publishing applications through the App Store. This section covers the main risks specific to builders and creators.

eToro Tokens have no guaranteed value. Tokens earned through the Programme are not financial instruments, cannot be exchanged for cash, and are not covered by any regulatory protection scheme. Their value depends entirely on the Programme continuing to operate on its current terms. eToro can change those terms — including reward rates, token redemption conditions, and tier structures — at any time, with or without notice. Tokens you have earned but not yet redeemed may lose value or become irredeemable if the Programme changes or ends.

Financial promotion obligations. If you create an application that provides financial analysis, trading signals, or investment tools to other users, you may be subject to financial promotion regulations in the jurisdictions where your application is available. You are solely responsible for ensuring your application complies with all applicable laws and regulations. eToro's publication of your application in the App Store does not constitute regulatory approval of its content or status.

Disclosure obligations. If you receive tokens, rewards, perks, or any other benefits through the Programme in connection with content that promotes eToro, you may be legally required to disclose that commercial relationship clearly to your audience. It is your responsibility to make any required disclosures. Failure to do so may result in regulatory action, fines, and personal liability.

Liability for referred users. If you refer other users to eToro as part of the Programme, those users will be subject to the full range of investment risks associated with using eToro's platform. You should not encourage anyone to join eToro who does not understand and accept those risks, and you must not use misleading or high-pressure referral practices. Any referral activity that constitutes an unlicensed financial promotion may expose you to personal legal liability.

Application removal and API access. eToro can remove your application from the App Store or revoke your API access at any time — including for regulatory reasons or breaches of the

App Store Terms — without liability to you. This may stop your application working immediately for all its users, and may result in forfeiture of accrued tokens.

Platform and Programme Risks

The App Store and Builders Economy Programme are operated by eToro Group Trading Ltd. In the event that eToro modifies, suspends, or permanently discontinues these services, access to applications, API connectivity, token balances, tier status, and associated benefits may be affected or terminated. eToro Tokens are an obligation of eToro Group Trading Ltd; in the event of eToro's insolvency or business failure, outstanding tokens would likely have no recoverable value and are not covered by any creditor protection or compensation scheme.

Certain benefits available through the Programme may be delivered by third-party partners. eToro does not control those partners and cannot guarantee the continued availability of third-party benefits. eToro is not liable for the acts or failures of third-party benefit providers.

What Regulatory Protections Apply

The App Store, Builders Economy Programme, and AI Agent Portfolio feature are not regulated investment services. They are not subject to the oversight of any financial regulatory authority. The regulatory protections that come with your eToro trading account apply to eToro's regulated trading services only. They do not extend to third-party applications, AI agents, or Builders Economy tokens.

Losses arising from application outputs, AI agent decisions, or token value changes are not covered by the Financial Services Compensation Scheme (FSCS), the Investor Compensation Fund, the Financial Ombudsman Service, or any equivalent scheme in any jurisdiction.

General

This notice does not cover every possible risk. Your personal circumstances will affect how these risks apply to you. If you are in any doubt, seek independent financial and legal advice before using these services.

If there is any conflict between this notice and the applicable Terms of Use, the Terms of Use prevail. eToro may update this notice at any time. The current version is always available at go.etoro.com/appstore/risk-disclosure.

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